

Southampton Benchmarking Scores 31st March 2019



Investment Benchmarking 31 March 2019

Southampton
19 English Unitaries Average
144 LAs Average

Internal Investments	£42.7m	£47.3m	£51.0m
Cash Plus & Short Bond Funds	£0.0m	£0.2m	£1.6m
Strategic Pooled Funds	£27.5m	£11.4m	£10.0m
TOTAL INVESTMENTS	£70.1m	£58.9m	£62.6m

Security

Average Credit Score	3.91	4.17	4.20
Average Credit Rating	AA-	AA-	AA-
Average Credit Score (time-weighted)	1.09	3.86	4.02
Average Credit Rating (time-weighted)	AAA	AA-	AA-
Number of Counterparties / Funds	16	12	13
Proportion Exposed to Bail-in	61%	58%	55%

Liquidity

Proportion Available within 7 days	37%	42%	42%
Proportion Available within 100 days	52%	65%	65%
Average Days to Maturity	107	50	29

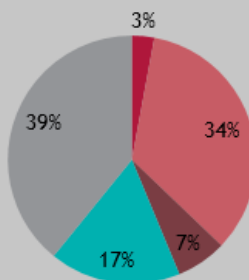
Market Risks

Average Days to Next Rate Reset	121	66	53
Strategic Fund Volatility	1.9%	1.7%	2.7%

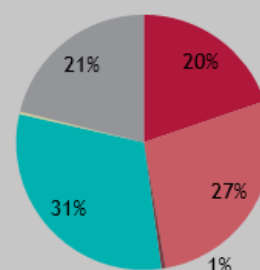
Yield

Internal Investment Return	1.13%	0.84%	0.85%
Cash Plus & Short Bond Fund - Total Re	-	0.81%	0.91%
Strategic Funds - Total Return	5.96%	3.26%	4.14%
Total Investments - Total Return	3.02%	1.34%	1.43%
All External Funds - Income Only Return	4.40%	4.20%	3.78%
All External Funds - Capital Gains/Losse	1.55%	-0.97%	-0.12%
Total Investments - Income Only R	2.41%	1.59%	1.45%

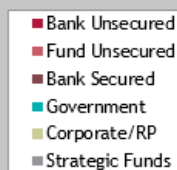
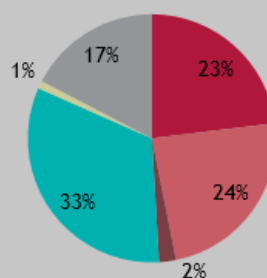
Southampton



English Unitaries



All Arlingclose Clients



Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.